



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product: Core+ BlackRock Euro Corporate Investment Grade - Class BD

**PRIIP Manufacturer:** Credem Euromobiliare Asset Management SGR SpA, a company belonging to CREDEM banking group.

**ISIN:** LU3382723834

**Website:** [www.credemeuroam.it](http://www.credemeuroam.it)

**Telephone Number:** Call +39 02.620841 for more information.

Consob is responsible for supervising Credem Euromobiliare Asset Management SGR SpA in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. Credem Euromobiliare Asset Management SGR SpA is authorised in Italy and regulated by the Bank of Italy and Consob.

**Date of production of this key information document:** 01/07/2026

## What is this product?

**Type:** The shares are a class of shares (the "Shares") in Core+ BlackRock Euro Corporate Investment Grade (the "Sub-Fund"), a sub-fund of Credem Euromobiliare International Fund (the "SICAV"), a *société anonyme* set up as an Undertaking for Collective Investments in Transferable Securities (UCITS) under Luxembourg law. Credem Euromobiliare Asset Management SGR SpA (the "Management Company") has been appointed as the management company of the Fund. The Sub-Fund is a compartment of an investment fund, whose performance will depend on the performance of its portfolio.

**Term:** The term of the Sub-Fund is unlimited. The board of directors of the SICAV (the "Board") may decide to terminate the Sub-Fund by liquidation or merger under certain circumstances. The Board also has the power to compulsorily redeem your Shares in certain circumstances. The Management Company as PRIIP Manufacturer cannot terminate the Shares, Sub-Fund or SICAV unilaterally.

**Objectives:** The Sub-Fund aims to grow capital over time and achieve a total return in line with ICE Euro Corporate ESG Tilt Index (the "Benchmark") tracking the euro-denominated corporate bonds market performance. The Benchmark is designed to reflect the performance of corporate bonds issued in the Eurozone, while also incorporating environmental, social, and governance (ESG) factors. It does this by selecting and weighting constituents of the index based on their ESG risk scores, tilting the portfolio towards companies with more favourable ESG profiles. The Benchmark of the Sub-Fund is valued in Euro. The Sub-Fund is actively managed. The Investment Manager invests similarly to the Benchmark, while seeking to increase returns through a combination of quantitative and discretionary approaches. Using the analysis of market valuations and sector trends, as well as statistical models of macroeconomic and microeconomic variables, the Investment Manager over or underweights certain bonds, aiming to maintain performance within a defined range compared to the index (limited tracking error approach) and risk exposure within predefined limits. Although the Sub-Fund is managed in reference to the Benchmark and investments may be selected based on the Benchmark, the Investment Manager has full discretion and freedom to deviate from the Benchmark in accordance with the prospectus of the SICAV (the "Prospectus"). The Sub-Fund mainly invests in investment grade corporate bonds denominated in Euro. The Sub-Funds normally invests at least 90% of its total net assets in investment grade debt securities with a rating equal and/or greater than BBB- and related instruments, including money market instruments from issuers included in the Benchmark. Up to 10% of the net asset of the Sub-Fund may be invested in bond-type securities with a rating below BBB- ("non-investment grade") or in unrated bond securities. The Sub-Fund does not invest in distressed or defaulted securities and does not use securities financing transactions. The Sub-Fund does not invest in asset-backed securities (ABS) and contingent convertible bonds (CoCos) but may be indirectly exposed to them up to 10% of its net asset value in aggregate via derivatives. The Sub-Fund generally favours direct investments but may also invest through derivatives up to 10% of its net asset value in aggregate. The Sub-Fund has the option of using derivatives for hedging market risks, portfolio management and investment purposes in accordance with the Prospectus. The Sub-Fund may also invest up to 10% of its net assets in units of UCITS and/or other undertakings for collective investment. The Sub-Fund may, additionally, hold ancillary liquid assets (i.e. bank deposits at sight) up to 20% of its net assets. This limit may be exceeded temporarily when, due to exceptionally unfavourable market conditions, circumstances require it with regard to the interests of investors. The Sub-Fund promotes environmental and social characteristics in line with Article 8 of the SFDR. Taking into consideration the medium term recommended holding period, the performance of the Sub-Fund, and thereby your Shares, will depend on the performance of the underlying investments in which the Sub-Fund has invested.

The BD Shares are distributing.

You can request the redemption of some or all of your Shares on each business day in Luxembourg.

**Depository:** BNP Paribas S.A. (Luxembourg Branch).

**Further information:** This Key Information Document describes a class of shares of a sub-fund of the SICAV. The assets and liabilities of each sub-fund of the SICAV are segregated by law, meaning the performance of another sub-fund of the SICAV has no impact on the performance of your investment in the Sub-Fund. You may exchange your Shares for share(s) of another sub-fund of the SICAV, as outlined in the Prospectus, and subject to a conversion fee of up to 0.5% of the net asset value of the Shares to be converted. You can obtain additional documents, such as the Prospectus, as well as the last available annual or semi-annual financial reports, free of charge, in English, at the registered office of the SICAV or on the website [www.credemeuroam.it](http://www.credemeuroam.it). The Prospectus and the periodic reports are prepared for the SICAV as a whole.

**Price Publication:** Further information about the Shares, such as the latest net asset value of the Shares which is published daily, is available on the website [www.credemeuroam.it](http://www.credemeuroam.it).

**Intended Retail Investor:** The Shares are suitable for institutional investors who seek an investment that combines income and growth, while promoting sustainable investments and are interested in exposure to the Eurozone corporate bond markets. Investors must have a medium term investment horizon and a knowledge and/or experience also basic of investing in funds. Investors must be able to bear losses (up to the total loss of the invested capital) and do not consider capital protection as important.



	If you exit after 1 year	If you exit after 5 years
<b>Total Costs</b>	<b>€ 60</b>	<b>€ 302</b>
<b>Annual cost impact (*)</b>	<b>0.6%</b>	<b>0.6% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at recommended holding period your average return per year is projected to be -0.2% before costs and -0.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge any entry fee for this product.	€ 0
<b>Exit costs</b>	We do not charge an exit fee for this product.	€ 0
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	0.53% of the value of your investment per year. This is an estimate since the Sub-fund and the share class are newly established.	€ 53
<b>Transaction costs</b>	0.07% of the value of your investment per year. This is an estimate of the cost incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 7
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	€ 0

### How long should I hold it and can I take money out early?

#### Recommended holding period: 5 years

The recommended holding period was selected to align with the Management Company's projections as to when the underlying investments are most likely to start generating returns. Redeeming your Shares before the end of the recommended holding period may increase your risk of incurring lower or no returns on your investment. You may request, on any day which is a bank business day in Luxembourg, to redeem all or part of the Shares held. Requests for the redemption of Shares shall be made in writing either directly to the UCI Administrator, in the case of direct investment, or through the Principal Placing Agent or the Placing Agent in the country of marketing which had collected the subscription request. Please refer to the Prospectus for further details regarding redemptions.

### How can I complain?

Complaints must be submitted to: Credem Euromobiliare International Fund Sicav, 9 rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg, Email: [AISEurofundlux@arendtservices.com](mailto:AISEurofundlux@arendtservices.com). For additional information, please refer to the website: <https://www.credemeuroam.it/it/policy>

### Other relevant information

This Key Information Document, the Prospectus, the Articles, the latest annual and semi-annual reports of the SICAV are provided to you as required by law. Further information and documents relating to the Sub-Fund, including various published policies of the SICAV and/or the Management Company, can be found on the website [www.credemeuroam.it](http://www.credemeuroam.it).

You can download the past performance of the Shares over the 10 years at [www.credemeuroam.it](http://www.credemeuroam.it).

You can find previous performance scenarios calculations, which are updated on a monthly basis, at <https://www.credemeuroam.it/it/documentazione-sicav/scenari-di-performance>.